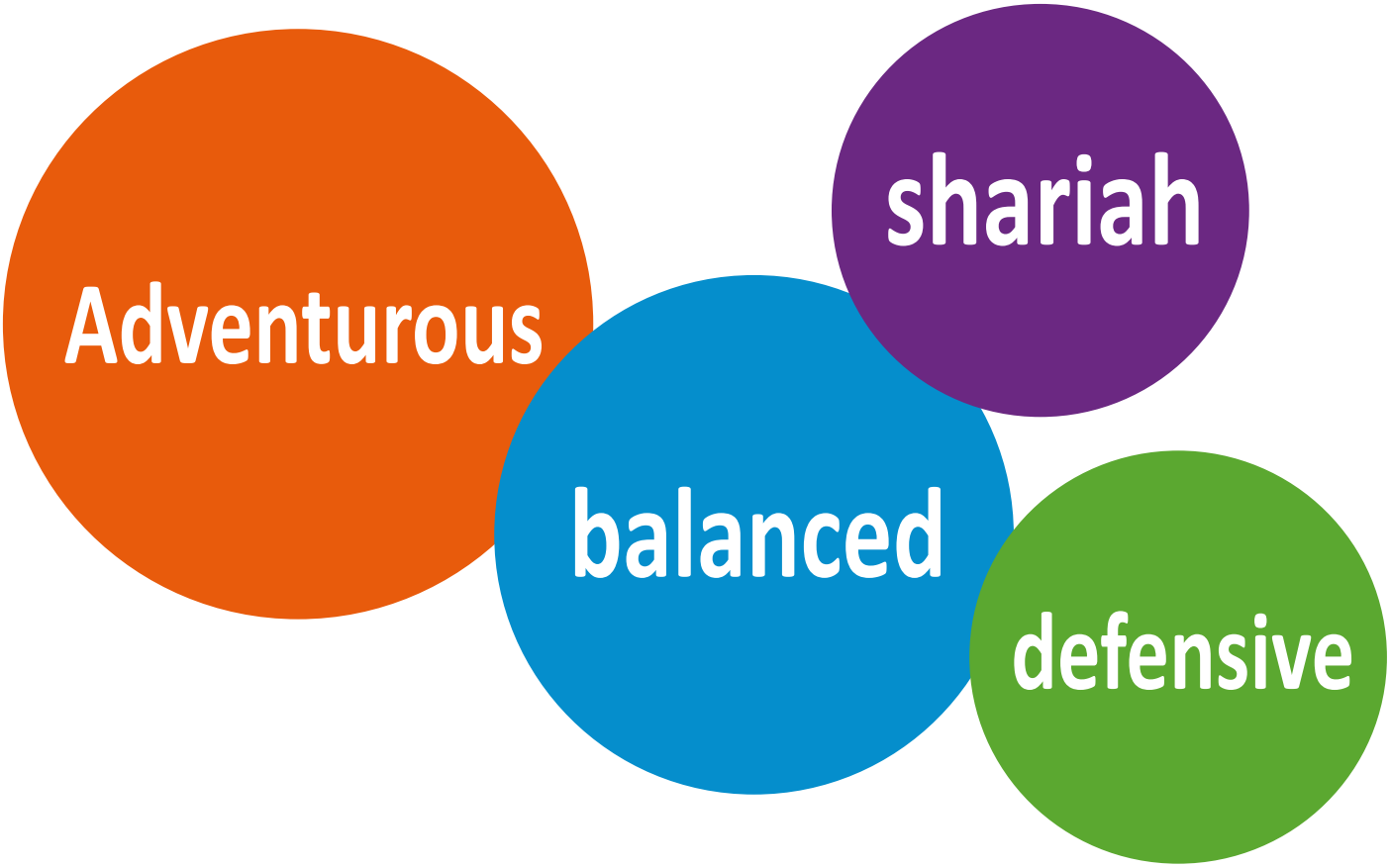
the Children's saving up for when they grow up ISA



key features of the

The Childrens ISA

Quai

Updated May 2026

Introduction

This Key Features Document explains the key features of The Children's ISA which is provided by Quai Investment Services Limited (QISL).

The Children's ISA is made up of several parts involving a number of legal entities:

(i) QISL is the HMRC registered ISA Plan Manager and are authorised and regulated by the Financial Conduct Authority (FCA) with Firm Reference Number 922590.

(ii) Quai Administration Services Limited (QASL) who provide administrative support in connection to The Children's ISA; and

(iii) The Children's ISA who is the provider of the platform in which you can make contributions, buy, and sell investments and monitor the activity and value of your ISA.

In this document, use of the terms us/we/our means The Children's ISA and the terms you/your means the person who is applying for, or has successfully applied for, The Children's ISA.

What is the purpose of this document?

The FCA is the independent financial services regulator. It requires QISL to give you this important information to help you decide whether The Children's ISA is right for you. You should read this document carefully so that you understand what you are applying for and then keep it safe for future reference.

About The Children's ISA Junior ISA

The Children's ISA is a stock and shares ISA. It enables you to invest in a range of funds to suit your aims, objectives, and attitude to risk.

QISL is the HMRC registered ISA Plan Manager and has overall responsibility for the administration and management of the ISA. QISL has appointed QASL to provide administrative support in connection with The Children's ISA.

This document provides an overview of the things you need to know to get started, and the facts you need to determine whether this ISA is right for you.

Full details of the terms on which The Children's ISA is provided are contained in the ISA Terms and Conditions, which you should read before you take out The Children's ISA.

If you are unsure whether The Children's ISA, its features, investment options and charges are right for you, then you should take appropriate independent financial advice. Neither we, QISL or QASL provide financial, legal or tax advice.

This document is based on QISLs interpretation of current legislation and HMRC practice, which may change in the future.



Its Aims

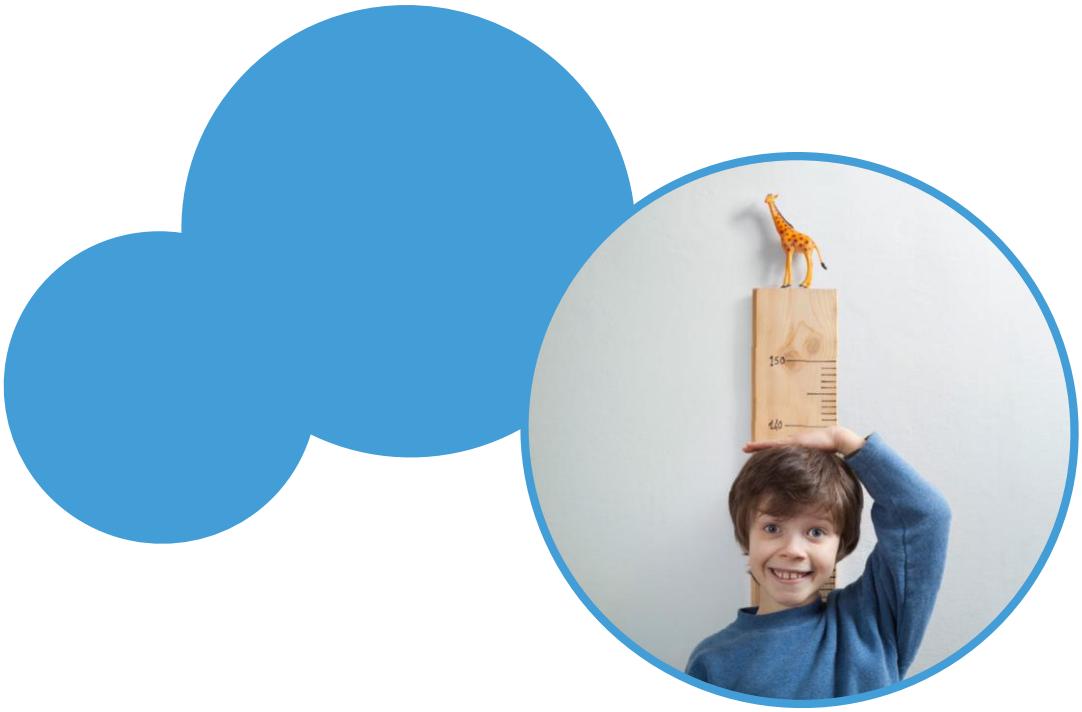
The Children's ISA is designed to:

- Offer tax efficient investments.
- Achieve growth by investing in stocks and shares through a choice of investment funds.
- Allow you access to your money. Although this should be considered a long-term investment, you can made one off withdrawals at any time.

Your Committment

Before you open The Children's ISA you must:

- Ensure that you understand the features, benefits, and risks of The Children's ISA so that you can be sure it meets your needs and expectations.
- Ensure that any regular or single subscriptions do not exceed the ISA subscription limits.
- Agree to be bound by the ISA terms and conditions and pay the charges set out in our charges document.
- Review regularly whether the ISA remains appropriate.
- Keep us informed about any future change of address or contact details.



Risks

Factors that could affect the investment performance include:

- The value of investments held in the ISA and the income from them can fall as well as rise, meaning you may get back less than the amount you put in. The value of investment is not guaranteed.
- Past performance is not an indication of future performance, and some investments need to be held for the long term to achieve a return.
- The effect of charges may be higher than illustrated. If you switch to funds with higher charges than those originally illustrated, or if fund management costs increase in the funds you originally chose, the effect of charges will change.
- Rules relating to the taxation of ISAs and of capital gains and income from investments held within them are subject to change.
- Neither we, QISL or QASL provide investment advice as this is an execution only service. We do provide information about investments, but this is provided solely to enable you to make your own investment decisions and must not be treated as a recommendation. If you need advice to determine whether an investment is suitable, you must consult a suitably qualified financial adviser.

Questions & Answers

What is a ISA?

An ISA is a tax efficient way of saving or investing as all income and capital gains arising with an ISA are exempt from any personal liability to UK Income Tax and Capital Gains Tax.

There are two types of JISAS:

- *Cash*
- *Stocks and Shares.*
- *Innovative Finance*
- *Lifetime ISA*

A payment by you into an ISA in any tax year is called a subscription. ISAs can only be held in a sole name, ISAs held in joint names are not permitted.

The Children's ISA only offers a Stocks and Shares ISA.

Could an ISA be right for me?
Our ISA could be right for you if you:

- *Are looking to build up a portfolio of investments in a tax-efficient way.*
- *Understand that growth is not guaranteed.*
- *Want unrestricted access to your money. You must sell any investments to obtain your cash and you will lose any tax advantages.*
- *Are looking for a long-term investment.*

If you have any doubts about the suitability of our ISA, you should contact a suitably qualified financial adviser.

Can I open an ISA?
You can open and subscribe to an ISA with us if you are aged 18 or over and resident, or, if not so resident, either perform duties which by virtue of Section 28 of Income Tax (Earnings and Pensions) Act 2003 (Crown employees serving overseas) are treated as being performed in the United Kingdom or you are married to, or in a civil partnership with, a person who performs such duties.

You must inform us if you cease to be so resident or to perform such duties or to be married to, or in a civil partnership with a person who performs such duties.

What other terms and conditions apply? Please see our ISA terms and conditions.

What are the charges for my ISA? Please refer to The Children's ISA website and our Terms and Conditions for details of our ISA charges. You can find us at https://www.thechildrensisa.com/

Who can pay subscriptions into my ISA? You can subscribe to your ISA if you are aged 18 or over and are resident in the UK.

Subscriptions can only be made by you and from a UK bank account in your name (or joint names).

How can subscriptions be paid? Single subscriptions can be paid by cheque, bank transfer or debit card. Regular subscriptions can be paid by direct debit.

Subscriptions cannot be paid in the form of shares or other investments.

What is the annual limit for ISA subscriptions? The annual limit for subscriptions is £20,000 in the 2026/2027 tax year.

Subscriptions can be made to any ISA, including ones held with another ISA provider, but your combined ISA subscriptions must not exceed the £20,000 annual limit.

Can I transfer an existing ISA to you? Yes. You can transfer an existing ISA whether cash or stocks and shares, into an ISA with us. Transfers of existing ISAs from previous tax years do not count towards your annual ISA limit. However, if you transfer an existing tax year ISA, any subscriptions made will count towards your annual ISA limit.

If you choose to transfer an existing ISA, you can transfer it as cash or by transferring the investments (known as an in-specie transfer). However, you can only complete an in-specie transfer where the investments that you currently hold are also available in our ISA.

If you are considering transferring an existing ISA to us, please bear in mind the following information:

- *Your current ISA provider may charge you for transferring your ISA to us.*
- *Our ISA charges may be different from your previous provider charges.*
- *Other investment charges may be different from your previous investment charges.*
- *Our Stocks & Shares ISA my significantly change your original ISA account as we may not offer the same investment types or choices as the ISA you are transferring from.*

You should consider all the points above carefully. We cannot guarantee that making a transfer is the correct decision for you, and if you are unsure or have any doubts then you should seek advice from a suitably qualified adviser.

Can I transfer my ISA to another ISA provider? You can transfer your ISA to another HMRC registered ISA provider at any time. You can do this either in cash or by transferring the investments (known as in-specie transfer), provided that your new ISA provider can accept them.

What investments are available? You can invest in ISA eligible investments that are made available in The Children's ISA investment platform by accessing your account via the app at https://app.thechildrensisa.com/

You will be able to view the Key Investor Information Documents (KIIDs) which will provide you with all the information about the funds and the associated charges. You should read these before deciding which fund you would like to invest your money into.

If you are unsure whether an investment is suitable, you must consult a suitably qualified financial adviser.

Do I pay tax on any dividends or gains within my ISA?

There is no tax to pay on any dividends or capital gains.

Can I withdraw money from my ISA?
Your ISA is intended to be a long-term investment. However, you can take cash out of your ISA at any time.

You can choose to withdraw the full balance held in your ISA or withdraw part of that balance. There is no charge for withdrawing money from your ISA, though if you need to sell investments, you may need to pay dealing charges.

Our ISA isn't a flexible ISA. So, once you withdraw money from the ISA, you'll only be able to pay it back in if you have sufficient remaining ISA balance.

What happens to the ISA if I die?
In the event of your death, the tax benefits of your ISA will continue until the earliest of:

- *The completion of the administration of your estate.*
- *The closure of the account.*
- *The third anniversary of your death.*

Any interest, dividends, or gains in respect of investments in the continuing ISA account, which arise after your death to the date of closure of the ISA are exempt from tax.

If, after a period of three years, the administration of the estate is ongoing and the account has not been closed, the account will cease to benefit from the tax advantages of an ISA. We will then move all investments and available cash from the ISA into a General Investment Account (GIA). The account will then become subject to our GIA terms and conditions.

Further Information

How is banking carried out?

When you move funds into your ISA, any cash will be placed into a client money bank account held with Barclays Bank PLC or another bank at the discretion of QISL. Please refer to The Children's ISA terms and conditions for further details.

Can I change my mind?

You have a legal right to cancel your ISA if you change your mind within 30 calendar days of the ISA being opened. You can cancel your ISA by contacting The Children's ISA by email at info@thechildrensisa.com or by telephone on 0161 914 6099.

Your ISA will be invested in assets during this period. If you choose to cancel your ISA during the cancellation period, any investments held in your ISA will be sold and QASL will return any contributions or transfers. In the case of a transfer, the previous ISA Manager might not accept the funds back. The amount to be repaid may be less than the amount paid to your ISA if the value of investments has fallen at the time it is sold or where any applicable charges have been deducted.

Are there any compensation arrangements covering my ISA?

The Financial Services Compensation Scheme (FSCS) provides protection if an authorised firm cannot meet claims made against it or if investments or money cannot be returned. If you are eligible, the maximum level of compensation for claims against firms declared in default is £85,000 per person per firm.

In the event of the failure of any third-party bank holding cash in respect of your [product] the maximum amount of compensation is £120,000 per person, per bank.

Further information about the compensation arrangements is available from the FSCS website at www.fscs.org.uk.

How do I complain?

If fe e I dissatisfied with any aspect of our service, then in the first instance please contact The Children's ISA, by email to info@thechildrensisa.com or by writing to:

The Children's ISA
Suite 6, Moorfield House
Moorside Road
Swinton
M27 0EW

Quoting your name and account number.

We will investigate your complaint and provide a written response.

If we are unable to resolve your complaint to your satisfaction, and you are an eligible complainant as defined by the Financial Conduct Authority, you will have recourse to the Financial Ombudsman Service. Details of the Financial Ombudsman Service are:

Financial Ombudsman Service
Exchange Tower London, E14
9SR.

Telephone Number: 0800 023 4567
Email: complaint.info@financial-ombudsman.org.uk

Website: www.financial-ombudsman.org.uk

Important Notes

The information in this key feature document is provided based on QISLs understanding of current (as at the date of this document) UK law, practice, and taxation. Tax benefits, law and practice may of course change in the future.

Full details of the legally binding contract between you and QISL are included in The Children's ISA Terms and Conditions which you should have been provided with and which is available upon request.

The law of England and Wales will apply in all legal disputes.

Contact us

If you have any questions you may contact us using any of the methods below:

By mail:

The Children's ISA Limited

Suite 6, Moorfield House

Moorside Road
Swinton

M27 0EW

By email: **info@thechildrensisa.com**

By Telephone: **0161 914 6099**

Available Monday – Friday 9am to 5pm

Calls may be recorded for training purposes

The Children's ISA limited is authorised and regulated by the FCA (FCA No: 563043). The Children's ISA Limited is a company registered in England and Wales. Registered Office: Suite 6, Moorfield House, Moorside Road, Swinton, M27 0EW. Registered Company No: 07486015.

Quai Investment Services Limited is the HMRC registered ISA Plan Manager and are authorised and regulated by the FCA (FCA No: 922590).