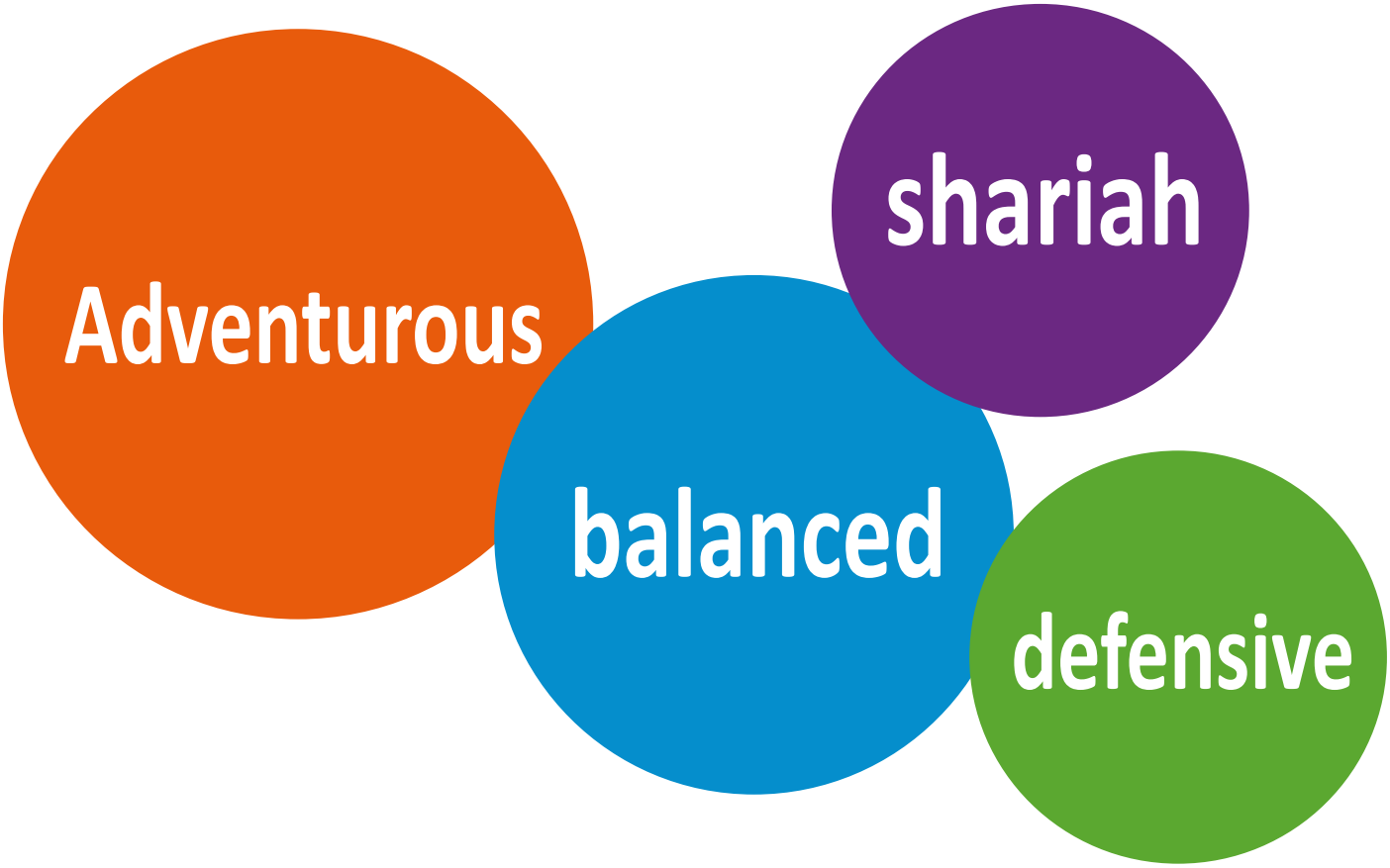
the Children's saving up for when they grow up ISA



key features of the

The Childrens ISA
Junior ISA

Quai

Updated May 2026

Introduction

This Key Features Document explains the key features of The Children's ISA Junior ISA which is provided by Quai Investment Services Limited (QISL).

The Children's ISA Junior ISA is made up of several parts involving a number of legal entities:

(i) QISL is the HMRC registered ISA Plan Manager and are authorised and regulated by the Financial Conduct Authority (FCA) with Firm Reference Number 922590.

(ii) Quai Administration Services Limited (QASL) who provide administrative support in connection to The Children's ISA Junior ISA; and

(iii) The Children's ISA who is the provider of the platform in which you can make contributions, buy, and sell investments and monitor the activity and value of your Junior ISA.

In this document, use of the terms us/we/our means The Children's ISA and the terms you/your means the person who is applying for, or has successfully applied for, The Children's ISA Junior ISA.

What is the purpose of this document?

The FCA is the independent financial services regulator. It requires QISL to give you this important information to help you decide whether The Children's ISA Junior ISA is right for you. You should read this document carefully so that you understand what you are applying for and then keep it safe for future reference.

About The Children's ISA Junior ISA

The Children's ISA Junior ISA is a stock and shares Junior ISA (JISA). It enables you to invest in a range of funds to suit your aims, objectives, and attitude to risk.

QISL is the HMRC registered ISA Plan Manager and has overall responsibility for the administration and management of the JISA. QISL has appointed QASL to provide administrative support in connection with The Children's ISA Junior ISA.

This document provides an overview of the things you need to know to get started, and the facts you need to determine whether this JISA is right for you.

Full details of the terms on which The Children's ISA Junior ISA is provided are contained in the JISA Terms and Conditions, which you should read before you take out The Children's ISA Junior ISA.

If you are unsure whether The Children's ISA Junior ISA, its features, investment options and charges are right for you, then you should take appropriate independent financial advice. Neither we, QISL and QASL provide financial, legal or tax advice.

This document is based on QISLs interpretation of current legislation and HMRC practice, which may change in the future.



Its Aims

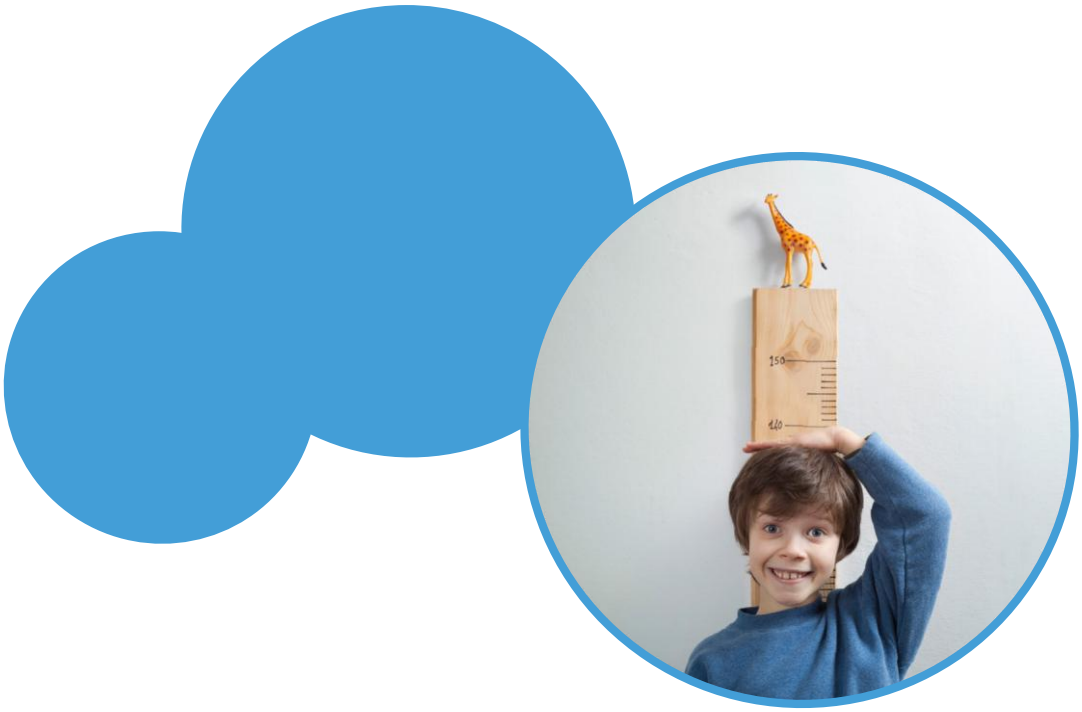
The Children's ISA Junior ISA is designed to:

- Provide a child with a tax-free lump sum at the start of their adult life.
- To achieve growth by investing in stocks and shares through a choice of investment funds.

Your Committment

Before you open The Children's ISA Junior ISA you must:

- Ensure that you understand the features, benefits, and risks of The Children's ISA Junior ISA so that you can be sure it meets your needs and expectations.
- Ensure that any regular or single subscriptions do not exceed the Junior ISA subscription limits.
- Agree to be bound by the JISA terms and conditions and pay the charges set out in our charges document.
- Review regularly whether the JISA remains appropriate.
- Keep us informed about any future change of address or contact details.



Risks

Factors that could affect the investment performance include:

- The value of investments held in the JISA and the income from them can fall as well as rise, meaning you may get back less than the amount you put in. The value of investment is not guaranteed.
- Past performance is not an indication of future performance, and some investments need to be held for the long term to achieve a return.
- The effect of charges may be higher than illustrated. If you switch to funds with higher charges than those originally illustrated, or if fund management costs increase in the funds you originally chose, the effect of charges will change.
- Rules relating to the taxation of JISAs and of capital gains and income from investments held within them are subject to change.
- Neither we, QISL or QASL provide investment advice as this is an execution only service. We do provide information about investments, but this is provided solely to enable you to make your own investment decisions and must not be treated as a recommendation. If you need advice to determine whether an investment is suitable, you must consult a suitably qualified financial adviser.

Questions & Answers

What is a JISA?

A JISA is a savings vehicle designed to help you accumulate a sum of money through tax efficient investments on behalf of a child.

There are two types of JISAS:

- *Cash*
- *Stocks and Shares.*

A child can only hold one cash JISA and one Stocks and Shares JISA at any one time and there is a limit on the amount in which you can pay.

JISAs can be with either the same or different ISA Managers. However, QISL only offer a Stocks and Shares JISA.

A payment by you into a JISA in any tax year is called a subscription.

Could a JISA be right for me?

Our JISA could be right for you if you:

- *understand that money held in the JISA cannot normally be taken out until the child reaches 18.*
- *are looking to build up a portfolio of investments in a tax-efficient way.*
- *understand that growth is not guaranteed.*

If you have any doubts about the suitability of our JISA, you should contact a suitably qualified financial adviser.

Can I open a JISA?

Only a parent or legal guardian may open a JISA for a child under the age of 18 who is resident in the UK. The person who opens the JISA will be the registered contact for legal purposes and will be responsible for making the investment decisions and managing the account.

If a child already holds a Child Trust Fund (CTF) or a stocks and shares JISA, our JISA can only be opened if you intend to transfer the CTF or current stocks and shares JISA across in full.

What other terms and conditions apply?

Please see our JISA terms and conditions.

What are the charges for my JISA?

Please refer to The Children's ISA website and our Terms and Conditions for details of our JISA charges. You can find us at https://www.thechildrensisa.com/

Who can pay subscriptions into a JISA?

Subscriptions can be made to our JISA by any party. Subscriptions can be paid to our stocks and shares JISA and to a cash JISA with another ISA Manager in the same tax year. This is subject to a combined limit of £9,000 per tax year and once a subscription is paid to the JISA it is treated as a gift to the child.

How can subscriptions be paid?

Single subscriptions can be paid by cheque, bank transfer or debit card. Regular subscriptions can be paid by direct debit. .

Subscriptions cannot be paid in the form of shares or other investments.

What is the annual limit for JISA subscriptions?

The annual limit for subscriptions is £9,000 in the 2026/2027 tax year.

The subscriptions can be made to either a cash JISA or a stocks and shares JISA or can be split between the two. A child may hold both a cash JISA and a stocks and shares JISA but may not hold more than one of either type at any given time.

Can I transfer an existing JISA to you?

Yes. You can transfer an existing JISA whether cash or stocks and shares, into a JISA with us.

If you are transferring a stocks and shares JISA to us, it must be transferred in full. You can make the transfer in cash or acceptable investments (known as in-specie transfer). Your existing ISA Manager may however require you to sell investments and move the proceeds as a cash transfer. Where your existing JISA includes investments that are not available within our JISA, QISL will not be able to accept them.

If you are transferring a cash JISA to us, you must transfer all of your current year's cash, or you may transfer either part or all of a previous year.

Can I transfer a CTF into a JISA?

Yes. You can transfer an existing CTF whether cash or stocks and shares, into a JISA with us. The CTF must be transferred in full and once the transfer is completed, the CTF must be closed.

Can I transfer my JISA to another ISA provider?

You can transfer your JISA to another HMRC registered ISA provider at any time. You can transfer your JISA to either a cash or stocks and shares JISA. However, if you are transferring to another stocks and shares JISA, you will need to fully transfer your JISA. You can do this either in cash or by transferring the investments (known as in-specie transfer), provided that your new ISA provider can accept them.

What investments are available?

You can invest in ISA eligible investments that are made available in The Children's ISA investment platform by accessing your account via the app at https://app.thechildrensisa.com/

You will be able to view the Key Investor Information Documents (KIIDs) which will provide you with all the information about the funds and the associated charges. You should read these before deciding which fund you would like to invest your money into.

If you are unsure whether an investment is suitable, you must consult a suitably qualified financial adviser.

Do I pay tax on any dividends or gains within my JISA?

There is no tax to pay on any dividends or capital gains.

When can I take money out of a JISA?

Money cannot be taken out of a JISA until the child is 18 years old. When the child reaches 18 the JISA will be converted to an adult ISA under their control from which they can make withdrawals.

What happens when the child turns 18?

When the child turns 18 the JISA will become an (adult) ISA meaning that the assets will become their legal property and the child will have full control over the assets within the ISA and can make further subscriptions as well as make partial or full withdrawals in line with the ISA terms and conditions.

However, before we can allow any activity or withdrawals under the ISA the child will be required to sign our ISA terms and conditions and their identify verified in accordance with the money laundering regulations at that time.

Please note that any regular payments into the JISA by direct debit will automatically cease when the child turns 18.

What happens if a child holding a JISA dies?

Once we are advised of the death, we must take steps to close the JISA, as it ceases to be taxexempt from the date of death.

We will liaise with the persons dealing with the estate regarding the sale of any investments and so it is important that they hold details about the JISA.

Basic rate tax will be payable on any growth or income from the JISA after the date of the child's death and we will pay this to HMRC.

Other Information

How is banking and administration carried out?

When you move funds into your JISA, any cash will be placed into a client money bank account held with Barclays Bank PLC or another bank at the discretion of QISL.

The Children's ISA Junior ISA is provided by Quai Investment Services Limited. Quai Investment Services Limited has appointed Quai Administration Services Limited to undertake the day-to-day administration.

Can I change my mind?

You have a legal right to cancel The Children's ISA Junior ISA if you change your mind within 30 calendar days of the JISA being opened. You can cancel your JISA by contacting The Children's ISA by email at info@thechildrensisa.com or by telephone on 0161 914 6099.

Your JISA will be invested in assets during this period. If you choose to cancel your JISA during the cancellation period, any investments held in your JISA will be sold and QASL will return any contributions or transfers. In the case of a transfer, the previous ISA Manager might not accept the funds back. The amount to be repaid may be less than the amount paid to your JISA if the value of investments has fallen at the time it is sold or where any applicable charges have been deducted.

Are there any compensation arrangements covering my JISA?

The Financial Services Compensation Scheme (FSCS) provides protection if an authorised firm cannot meet claims made against it or if investments or money cannot be returned. If you are eligible, the maximum level of compensation for claims against firms declared in default is £85,000 per person per firm.

In the event of the failure of any third-party bank holding cash in respect of your [product] the maximum amount of compensation is £120,000 per person, per bank.

Further information about the compensation arrangements is available from the FSCS website at www.fscs.org.uk.

How do I complain?

If you feel dissatisfied with any aspect of our service, then in the first instance please contact The Children's ISA, by email to info@thechildrensisa.com or by writing to:

The Children's ISA
Suite 6, Moorfield House
Moorside Road
Swinton
M27 0EW

Quoting your name and account number.

We will investigate your complaint and provide a written response.

If we are unable to resolve your complaint to your satisfaction, and your are an eligible complainant as defined by the Financial Conduct Authority, you will have recourse to the Financial Ombudsman Service. Details of the Financial Ombudsman Service are:

Financial Ombudsman Service
Exchange Tower London, E14
9SR.

Telephone Number: 0800 023 4567
Email: complaint.info@financial-ombudsman.org.uk

Website: www.financial-ombudsman.org.uk

Important Notes

The information in this key feature document is provided based on QISLs understanding of current (as at the date of this document) UK law, practice, and taxation. Tax benefits, law and practice may of course change in the future.

Full details of the legally binding contract between you and QISL are included in The Children's ISA Junior ISA Terms and Conditions which you should have been provided with and which is available upon request.

The law of England and Wales will apply in all legal disputes.

Contact us

If you have any questions you may contact us using any of the methods below:

By mail:

The Children's ISA Limited

Suite 6, Moorfield House

Moorside Road

Swinton

M27 0EW

By email: **info@thechildrensisa.com**

By Telephone: **0161 914 6099**

Available Monday – Friday 9am to 5pm

Calls may be recorded for training purposes

The Children's ISA limited is authorised and regulated by the FCA (FCA No: 563043). The Children's ISA Limited is a company registered in England and Wales. Registered Office: USuite 6, Moorfield House, Moorside Road, Swinton, M27 0EW. Registered Company No: 07486015.

Quai Investment Services Limited is the HMRC registered ISA Plan Manager and are authorised and regulated by the FCA (FCA No: 922590).